



FREQUENTLY ASKED QUESTIONS(FAQ) ON GIRO

1. How can I opt for this service?

This service is only available to clients with either DBS/POSB/OCBC/UOB account.

2. Can I have both EPS and GIRO?

No, you can only opt for one service. If you opt for GIRO, we will have to deactivate your EPS linkage before the GIRO can be activated.

3. How long does it take for the GIRO application to be activated?

Your GIRO service will only be activated approximately two to three weeks after you have submitted your application. We will inform you in writing once the application has been approved by the bank.

4. How do I make payment in the meantime?

Prior to the activation of the GIRO facility, you can make payment by cheque or by cash at our cashier counter or by Bill Payment service via Internet Banking with selected banks.

5. How do I obtain the GIRO deduction form?

You can download the form at www.limtan.com.sg.

Alternatively, you can request for the form through your Trading Representative or call the Online Helpdesk at tel.67998188 if you have an online trading account.

The form will then have to be completed and mailed back to Lim & Tan Securities Pte Ltd.

The mailing address is as follows:

Lim & Tan Securities Pte Ltd

20 Cecil Street

#09-00

Equity Plaza

Singapore 049705

Attention: _____ (Please indicate the name of your Trading Representative or the Online Department)

6. *When will the bank deduct my account for my purchases?*

The bank will deduct the funds in the morning of the second trading day after due date (D+2 market days). You must ensure that there are sufficient funds in your account for the GIRO deductions.

7. *What happens if there are insufficient funds in my bank account for the GIRO deduction?*

If there are insufficient funds in your bank account, the GIRO deduction will fail, i.e. no funds will be deducted from your bank account for onward payment to Lim & Tan Securities. The bank will not be able to make partial payment.

8. *When will I receive my sales proceeds?*

The bank will credit the funds into your bank account one day after due date (D+1 market day).

9. *Can I do contra?*

Yes, contra will be allowed up till due date, i.e. trade date +3 market days.

10. *When will I receive or be deducted for my contra gains?*

The bank will credit/deduct the funds two days after contra date for contra gains and losses respectively.