BRIEF NOTES/GUIDELINES ON SHARE MARGIN FINANCING

M

1 ADVANCES

Cash : Up to 3.5 times
Marginable Shares : Up to 2.5 times

Margin facility is subject to the approval of the Management.
The facility shall be withdrawn if it is not utilized within 6 months from commencement date. It may be reinstated upon request.

2 INTEREST RATE

Interest is chargeable on debit balance at 6% per annum calculated on daily rest.
Interest rate is subject to change at any time without prior notice.

3 COMMISSION

	SGX	US	HK	BURSA
Contract Size ($)				
Up to 50K	0.28%	0.3% per trade	0.25% per trade	0.25% per trade
> 50K to 100K	0.22%			
> 100K	0.18%			
Minimum	S$25	US$20	HK$100	MYR40

4 INITIAL /MAINTENANCE COLLATERALS REQUIRED

Cash : $ 5,000/-
Share Collateral : $10,000/-

5 MARKETS

Currently, share margin financing is available for selected securities listed on the SGX, Bursa Malaysia, US and HK markets.

6 MAINTENANCE REQUIREMENTS

*Equity/Debit Balance	Action
140%	Maintenance margin Buying stops unless additional cash or marginable securities are deposited.
Below 140%	Top up with cash or marginable securities within 2 days from date of notice so that Equity/Debit Balance ratio is not less than 140%. Failure to top up may result in force selling, at the discretion of Company, to bring the Equity/Debit Balance ratio to not less than 140%.
Below 130%	Force sell without notice

Notes

* Equity - sum of current market value of securities bought and carried in a client's margin account and the securities deposited as collateral by the client.
(subject to percentage/price cap by Company)

Debit balance - amount owed by a client in his margin account as per definition in SGX's Rule

Withdrawal of sales proceeds is subject to the approval of the Management. Sales proceeds may be withdrawn only if the Equity/Debit Balance is more than 140% after withdrawal.

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7 VALUATION OF MARGINABLE SECURITIES

SGX marginable securities are valued at 100% based on the last done price of the previous market day, subject to a counter valuation cap stipulated in the marginable list which may be varied from time to time at the discretion of the management.

Marginable securities quoted on other markets are valued at 80% - 100% or such other percentages at the discretion of management, subject to a counter valuation cap as above.

8 COUNTER CONCENTRATION

To maintain portfolio diversification, a single marginable counter should generally not exceed 30% of total portfolio value. This threshold is not enforced via pre-order checks. Instead, exposure is evaluated dynamically based on counter liquidity, portfolio size, and account history. The Company reserves the right to review prolonged or high concentration and may adjust margin requirements or valuation caps accordingly.

9 MULTI-CURRENCY LEDGERS

Margin financing is available in S$, M$, US$ and HK$. In the event that the account has a debit balance in one currency and a credit balance in a different currency, there is no automatic conversion of currencies to offset a credit balance against any debit balance. Currency conversion is upon request.

10 FINANCING AVAILABLE

Financing Available is calculated based on all marginable collaterals in all markets and reflected as a consolidated figure in S$ equivalent. There is no separate foreign market limit.

11 TRANSFER FEES FOR SINGAPORE SHARES (HELD IN CDP)

S$10 + GST per counter for transfer of securities from/to a client's direct account to/from the Margin sub-account. (Outstanding transfer fees will be debited at month end to your Margin A/c.)

12 QUARTERLY SUB-ACCOUNT MAINTENANCE FEES

S$2 + GST for each sub-account with 'Nil' balance
S$15 + GST for each sub-account with shares

(The above fees may be waived if the volume transacted exceeds S$100,000 or the average drawdown exceeds S$10,000 per quarter. Fees not waived will be debited at month end to your Margin A/c.)

13 MONTHLY FOREIGN CUSTODY FEES

S$2 per counter per month subject to max of S$150 per quarter + GST
(The above fees may be waived in the month or quarter if there are at least 2 trades in a month or 6 trades in a quarter.)

14 HANDLING FEES FOR DIVIDEND DISTRIBUTION

For dividend above S$500: 1% capped at $100 + GST
For dividend above S$10: S$5 + GST
For dividend below S$10: S$3 + GST